

Lakeview Crime Prevention District

Balance Sheet

As of February 28, 2019

03/07/19
Accrual Basis

	Feb 28, 19	Feb 28, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash - Capital One	136,658.97	147,319.58	-10,660.61
Total Checking/Savings	136,658.97	147,319.58	-10,660.61
Other Current Assets			
Prepaid Insurance	1,776.00	1,776.00	0.00
Total Other Current Assets	1,776.00	1,776.00	0.00
Total Current Assets	138,434.97	149,095.58	-10,660.61
TOTAL ASSETS	138,434.97	149,095.58	-10,660.61
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
*Accounts Payable	123,950.06	29,673.29	94,276.77
Total Accounts Payable	123,950.06	29,673.29	94,276.77
Total Current Liabilities	123,950.06	29,673.29	94,276.77
Total Liabilities	123,950.06	29,673.29	94,276.77
Equity			
Opening Balance Equity	407,354.29	407,354.29	0.00
Retained Earnings	-256,646.17	-201,875.17	-54,771.00
Net Income	-136,223.21	-86,056.83	-50,166.38
Total Equity	14,484.91	119,422.29	-104,937.38
TOTAL LIABILITIES & EQUITY	138,434.97	149,095.58	-10,660.61

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03/07/19

Accrual Basis

Lakeview Crime Prevention District
Profit & Loss
January through February 2019

	<u>Jan - Feb 19</u>	<u>Jan - Feb 18</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Interest Income	10.46	18.00	-7.54
Parcel Fees	10,023.75	41,899.27	-31,875.52
Parcel Fees-Previous Years	8,282.24	6,662.70	1,619.54
Total Income	<u>18,316.45</u>	<u>48,579.97</u>	<u>-30,263.52</u>
Expense			
Accounting	1,200.00	1,200.00	0.00
All Patrols	128,155.91	129,437.93	-1,282.02
Bank Service Charges	0.00	0.00	0.00
Insurance Expense	22,061.89	22,892.35	-830.46
Legal & Professional Fees	327.52	432.18	-104.66
Office Supplies/Bank Charges	534.08	409.63	124.45
Technology/IT Equipment	1,965.00	3,538.06	-1,573.06
Telephone Expense	295.26	326.29	-31.03
Total Expense	<u>154,539.66</u>	<u>158,236.44</u>	<u>-3,696.78</u>
Net Ordinary Income	<u>-136,223.21</u>	<u>-109,656.47</u>	<u>-26,566.74</u>
Net Income	<u><u>-136,223.21</u></u>	<u><u>-109,656.47</u></u>	<u><u>-26,566.74</u></u>

Lakeview Crime Prevention District
Profit & Loss Budget vs. Actual
 January through February 2019

	<u>Jan - Feb 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Interest Income	10.46	250.00	-239.54
Parcel Fees	10,023.75	914,458.00	-904,434.25
Parcel Fees-Previous Years	8,282.24	10,000.00	-1,717.76
Total Income	<u>18,316.45</u>	<u>924,708.00</u>	<u>-906,391.55</u>
Expense			
Accounting	1,200.00	20,000.00	-18,800.00
All Patrols	128,155.91	882,220.00	-754,064.09
Bank Service Charges	0.00		
Insurance Expense	22,061.89	23,500.00	-1,438.11
Legal & Professional Fees	327.52	10,000.00	-9,672.48
Newsletter/Social Media/Adverti	0.00	4,000.00	-4,000.00
Office Supplies/Bank Charges	534.08	1,500.00	-965.92
Police Sedans	0.00	28,457.00	-28,457.00
Sedan Radios & Equipment	0.00	15,000.00	-15,000.00
Technology/IT Equipment	1,965.00	60,000.00	-58,035.00
Telephone Expense	295.26	2,000.00	-1,704.74
Website	0.00	500.00	-500.00
Total Expense	<u>154,539.66</u>	<u>1,047,177.00</u>	<u>-892,637.34</u>
Net Ordinary Income	<u>-136,223.21</u>	<u>-122,469.00</u>	<u>-13,754.21</u>
Net Income	<u><u>-136,223.21</u></u>	<u><u>-122,469.00</u></u>	<u><u>-13,754.21</u></u>

