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05/31/18

Accrual Basis

Lakeview Crime Prevention District
Profit & Loss Budget vs. Actual
January through May 2018

	Jan - May 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest Income	51.41	250.00	-198.59
Parcel Fees	785,123.04	895,795.00	-110,671.96
Parcel Fees-Previous Years	7,598.25	10,000.00	-2,401.75
Total Income	792,772.70	906,045.00	-113,272.30
Expense			
Accounting	3,000.00	23,200.00	-20,200.00
Additional IT Equipment	0.00	10,000.00	-10,000.00
All Patrols	351,346.11	872,729.00	-521,382.89
Bank Service Charges	0.00		
Insurance Expense	23,442.35	22,500.00	942.35
LCPD Vehicle Stickers	0.00	3,500.00	-3,500.00
Legal & Professional Fees	1,603.35	12,000.00	-10,396.65
Newsletter	0.00	5,000.00	-5,000.00
Office Supplies/Bank Charges	409.63	500.00	-90.37
Police Sedans	0.00	50,000.00	-50,000.00
Sedan Radios & Equipment	0.00	30,000.00	-30,000.00
Technology/IT Equipment	22,920.31	35,000.00	-12,079.69
Telephone Expense	801.70	2,200.00	-1,398.30
Website	0.00	500.00	-500.00
Total Expense	403,523.45	1,067,129.00	-663,605.55
Net Ordinary Income	389,249.25	-161,084.00	550,333.25
Net Income	389,249.25	-161,084.00	550,333.25

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 Accrual Basis

Lakeview Crime Prevention District
Balance Sheet
 As of May 31, 2018

	<u>May 31, 18</u>	<u>May 31, 17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash - Capital One	639,384.37	670,986.89	-31,602.52
Total Checking/Savings	<u>639,384.37</u>	<u>670,986.89</u>	<u>-31,602.52</u>
Other Current Assets			
Prepaid Insurance	1,776.00	1,776.00	0.00
Total Other Current Assets	<u>1,776.00</u>	<u>1,776.00</u>	<u>0.00</u>
Total Current Assets	<u>641,160.37</u>	<u>672,762.89</u>	<u>-31,602.52</u>
TOTAL ASSETS	<u><u>641,160.37</u></u>	<u><u>672,762.89</u></u>	<u><u>-31,602.52</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
*Accounts Payable	46,432.00	0.00	46,432.00
Total Accounts Payable	<u>46,432.00</u>	<u>0.00</u>	<u>46,432.00</u>
Total Current Liabilities	<u>46,432.00</u>	<u>0.00</u>	<u>46,432.00</u>
Total Liabilities	<u>46,432.00</u>	<u>0.00</u>	<u>46,432.00</u>
Equity			
Opening Balance Equity	407,354.29	407,354.29	0.00
Retained Earnings	-201,875.17	-311,643.39	109,768.22
Net Income	389,249.25	577,051.99	-187,802.74
Total Equity	<u>594,728.37</u>	<u>672,762.89</u>	<u>-78,034.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>641,160.37</u></u>	<u><u>672,762.89</u></u>	<u><u>-31,602.52</u></u>

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Accrual Basis

Lakeview Crime Prevention District
Profit & Loss
January through May 2018

	<u>Jan - May 18</u>	<u>Jan - May 17</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Interest Income	51.41	108.25	-56.84
Parcel Fees	785,123.04	875,407.49	-90,284.45
Parcel Fees-Previous Years	7,598.25	4,779.69	2,818.56
Total Income	<u>792,772.70</u>	<u>880,295.43</u>	<u>-87,522.73</u>
Expense			
Accounting	3,000.00	8,000.00	-5,000.00
All Patrols	351,346.11	301,080.32	50,265.79
Bank Service Charges	0.00	0.00	0.00
Camera Server	0.00	3,011.06	-3,011.06
Insurance Expense	23,442.35	22,071.03	1,371.32
Legal & Professional Fees	1,603.35	3,439.27	-1,835.92
Office Supplies/Bank Charges	409.63	594.06	-184.43
Technology/IT Equipment	22,920.31	0.00	22,920.31
Telephone Expense	801.70	812.70	-11.00
Website	0.00	200.00	-200.00
Total Expense	<u>403,523.45</u>	<u>339,208.44</u>	<u>64,315.01</u>
Net Ordinary Income	<u>389,249.25</u>	<u>541,086.99</u>	<u>-151,837.74</u>
Net Income	<u>389,249.25</u>	<u>541,086.99</u>	<u>-151,837.74</u>

