

**Lakeview Crime Prevention District
Profit & Loss Budget vs. Actual
January through December 2015**

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Interest Income	260.44	100.00	160.44
Parcel Fees	842,237.55	864,000.00	-21,762.45
Parcel Fees-Previous Years	9,920.10		
Total Income	<u>852,418.09</u>	<u>864,100.00</u>	<u>-11,681.91</u>
Expense			
Accounting	10,779.98	10,000.00	779.98
Advertising and Promotion	1,033.22		
All Patrols	582,693.56	557,413.00	25,280.56
Bank Service Charges	0.00	250.00	-250.00
Insurance Expense	20,929.90	21,000.00	-70.10
Legal	12,652.74	10,000.00	2,652.74
Office Supplies/Bank Charges	521.30		
Police Sedans	99,468.00	128,480.00	-29,012.00
Sedan Radios & Equipment	11,736.79	7,500.00	4,236.79
Telephone Expense	2,392.73	2,400.00	-7.27
Website	620.00	2,400.00	-1,780.00
Total Expense	<u>742,828.22</u>	<u>739,443.00</u>	<u>3,385.22</u>
Net Ordinary Income	<u>109,589.87</u>	<u>124,657.00</u>	<u>-15,067.13</u>
Net Income	<u><u>109,589.87</u></u>	<u><u>124,657.00</u></u>	<u><u>-15,067.13</u></u>

Lakeview Crime Prevention District
Profit & Loss
January through December 2015

	<u>Jan - Dec 15</u>	<u>Jan - Dec 14</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Interest Income	260.44	169.39	91.05
Parcel Fees	842,237.55	673,283.85	168,953.70
Parcel Fees-Previous Years	9,920.10	16,723.89	-6,803.79
Total Income	<u>852,418.09</u>	<u>690,177.13</u>	<u>162,240.96</u>
Expense			
Accounting	10,779.98	9,485.00	1,294.98
Advertising and Promotion	1,033.22	315.92	717.30
All Patrols	582,693.56	572,969.83	9,723.73
Insurance Expense	20,929.90	20,970.00	-40.10
Legal	12,652.74	13,480.15	-827.41
Office Supplies/Bank Charges	521.30	58.00	463.30
Police Sedans	99,468.00	0.00	99,468.00
Sedan Radios & Equipment	11,736.79	0.00	11,736.79
Telephone Expense	2,392.73	2,291.45	101.28
Website	620.00	0.00	620.00
Total Expense	<u>742,828.22</u>	<u>619,570.35</u>	<u>123,257.87</u>
Net Ordinary Income	<u>109,589.87</u>	<u>70,606.78</u>	<u>38,983.09</u>
Net Income	<u><u>109,589.87</u></u>	<u><u>70,606.78</u></u>	<u><u>38,983.09</u></u>

Lakeview Crime Prevention District
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash - Capital One	227,980.37	118,390.50	109,589.87
Total Checking/Savings	<u>227,980.37</u>	<u>118,390.50</u>	<u>109,589.87</u>
Total Current Assets	<u>227,980.37</u>	<u>118,390.50</u>	<u>109,589.87</u>
TOTAL ASSETS	<u>227,980.37</u>	<u>118,390.50</u>	<u>109,589.87</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	407,354.29	407,354.29	0.00
Retained Earnings	-288,963.79	-359,570.57	70,606.78
Net Income	<u>109,589.87</u>	<u>70,606.78</u>	<u>38,983.09</u>
Total Equity	<u>227,980.37</u>	<u>118,390.50</u>	<u>109,589.87</u>
TOTAL LIABILITIES & EQUITY	<u>227,980.37</u>	<u>118,390.50</u>	<u>109,589.87</u>

Lakeview Crime Prevention District - Revised Budget 2015

	Budget 2015	Actual 2015	Variance	Reason
Revenue:				
Parcel Fees	\$900,500	\$852,158	-6%	A
Interest	\$100	\$260	62%	B
Total	<u>\$900,600</u>	<u>\$852,418</u>		
Disbursements:				
Patrols	\$557,413	\$582,694	4%	
Supervision				
Cars	\$128,480	\$99,468	-29%	C
Misc Equipment	\$7,500	\$11,737	36%	D
Insurance	\$21,000	\$20,930	0%	
Accounting	\$10,000	\$10,780	7%	E
Telephone	\$2,400	\$2,393	0%	
Alley signs	\$0	\$0	0%	
Web Site	\$2,400	\$620	-287%	F
Legal	\$10,000	\$12,653	21%	G
Advertising and Promotion		\$1,033	100%	H
Bank/Office	\$250	\$521	52%	I
Total	\$739,443	\$742,828		

A - The budget was created prior to the November 2014 vote to include unimproved parcels. Therefore, there were an estimated number of unimproved parcels included in the budget. The exact number of unimproved parcels was not determined until after the budget was submitted.

B - The bank account carried a higher balance than expected so the interest earned was greater than the amount budgeted.

C - The price of the cars was less than expected. Additionally, there were funds budgeted for two automatic license plate readers. However, these were not purchased in 2015.

D - The LCPD board voted to purchase two additional vehicles and the vehicle equipment in 2015. The additional equipment was not in the original budget.

E - More hours were billed by the auditors and the CPA in 2014 than the previous year due to additional accounting and auditing requirements by the Legislative Auditors Office. The budget was based off of the previous year totals.

F - There were less website expenses than budgeted in 2015.

G - More hours were billed by the attorney than budgeted. More time was needed in 2015 to address the camera surveillance program, audit requests, and other issues that arose during the year.

H - After the 2015 budget was approved, the attorney for LCPD determined that the minutes from each meeting are required to be published in the newspaper.

I - More supplies were needed for the Commander's office than expected in 2015.